



## PRESS RELEASE

# European Business Schools Ranking 2013

**The Financial Times published the results of an evaluation of European universities for the year 2013, in which the University of Economics, Prague ranked 75th in Europe. In the ranking of the best European schools 18 countries are represented but there are only 3 universities from the countries of Central and Eastern Europe.**

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The Financial Times ranked only the top 75 universities in Europe this year. "Due to the increasing competition on



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the European market of education is 75th place for VSE an excellent result", points out Vice-Rector for international relations and PR prof. Machková. „It's important to realize that compared to previous years, for example, none of Hungarian schools is present in the ranking and Poland is represented by only one private school Kozminski University, which, however, occupies an excellent 37th place. St. Petersburg State University ranked 74th, right before VSE“, prof. Machková added.

First three places were awarded to French HEC Paris, Spanish IE Business School and the third place was defended by the British London Business School. The most successful business schools, according to the FT rating for 2013, were from big countries. The UK is represented by 20 universities, France by 18 universities and Germany follows on the third place, after a huge gap, with a total of 5 schools. Belgium, Netherlands, Spain and Switzerland have each four schools in the ranking.

VSE has remained in the FT ranking mainly thanks to the rankings of its masters programs at the Faculty of Business Administration. These include the Business Administration and Management program, which ranked 66<sup>th</sup> in September 2013 and the CEMS Master in International Management (CEMS MIM), which is an international joint degree program of 28 different universities. At VSE, it is a part of International Management master's program and was evaluated as the seventh best master's program in the world.

Rankings such as FT rankings are, for all schools, extremely important because they facilitate the process of school selection for prospective students. "FT ranking is, in terms of prestige, without doubts, the most important ranking for business schools," explains prof. Machková. "It's an important marketing tool that enhances the reputation and goodwill of VSE abroad and contributes to fulfilling our ambition of being one of the best schools in Central and Eastern Europe".



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### Results of the FT European Business Schools Ranking 2013

1 HEC Paris	25 Católica Lisbon School of Business and Economics	50 University of Bath School of Management
1 IE Business School	27 Grenoble Graduate School of Business	52 Durham University Business School
3 London Business School	28 ESMT - European School of Management and Techn	53 Henley Business School
3 Esade Business School	29 Aalto University	54 University of Edinburgh Business School
5 Insead	29 University of Strathclyde Business School	55 Lancaster University Management School
6 Iese Business School	31 Warwick Business School	56 Leeds University Business School
7 University of St Gallen	32 London School of Economics and Political Science	57 Skema Business School
8 SDA Bocconi	32 Kedge Business School	58 Toulouse Business School
9 IMD	34 University College Dublin: Smurfit	58 Iéseg School of Management
10 Rotterdam School of Management, Erasmus Univer	34 Copenhagen Business School	60 Audencia Nantes
11 ESCP Europe	36 Nova School of Business and Economics	60 Louvain School of Management
12 University of Oxford: Saïd	37 Kozminski University	60 Télécom Business School
13 EMLyon Business School	38 Politecnico di Milano School of Management	63 ESC Montpellier
14 Essec Business School	39 Manchester Business School	63 ESC Rennes
15 Vlerick Business School	40 Nyenrode Business Universiteit	65 Neoma Business School
16 Imperial College Business School	41 Antwerp Management School	66 Porto Business School
17 Edhec Business School	42 WU (Vienna University of Economics and Business)	67 Maastricht University School of Business and Econo
18 City University: Cass	43 HEC Lausanne	68 University of Zurich
19 Cranfield School of Management	44 BI Norwegian Business School	69 IAE Aix-en-Provence, Aix-Marseille University GSM
20 Tilburg University, TiasNimbas	45 Ashridge	69 Birmingham Business School
21 Stockholm School of Economics	46 NHH	71 Aarhus School of Business
21 WHU Beisheim	47 Aston Business School	71 University of Cologne, Faculty of Management
23 Mannheim Business School	48 University of Cambridge: Judge	71 ICN Business School
23 HHL Leipzig Graduate School of Management	49 Solvay Brussels School of Economics and Managen	74 St Petersburg State University GSM
25 Eada	50 Bradford University School of Management	75 University of Economics, Prague

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**The University of Economics, Prague** (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20,000 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's honoris causa title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/index-en.php>.

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