



PRESS RELEASE

International Appraisal of the Faculty of Business Administration by the Financial Times Ranking

As they do every year, in 2013, the Financial Times evaluated and published the results of its annual ranking of master's degree programs in the field of management. Two master's programs offered by the Faculty of Business Administration at the University of Economics, Prague were ranked.

Prague, 19 September 2013

The master's degree study branch **Business Economics and Management** was ranked in 66th position. In comparison to 2012 (63th place), its positioning slightly dropped. With regard to the high level of competition from prestigious, foreign universities with more applicants trying to be ranked, this positioning is still very successful.

The international **CEMS Masters in International Management (CEMS MIM)** program, which is part of the International Management master's degree study branch offered by the Faculty of Business Administration, was ranked as seventh for 2013. The ranking confirms the fact that the CEMS MIM provides top-class education and an opportunity to start one's career in the field of international management to its students.

The ranking indicated that the Faculty's internationalization strategy is successful. Students have the opportunity to take most of their classes taught by visiting professors and VŠE lecturers in foreign languages. At the same time, the number of outgoing VŠE exchange students and so-called freemovers is increasing as well. The international educational networking of VŠE lecturers is characterized with high quality and intensity, too.

The Financial Times ranking's data sources are two – the ranked universities themselves and their graduates. The questionnaire for the universities included factors of the international scope of the faculty such as the international scale of education, scale of education in foreign languages, the proportion of foreign students, the expertise level of the lecturers and the overall quality of the study program. Female share in terms of classes, scientific board and lecturers is tracked too. Another questionnaire is distributed electronically to graduates who completed the program three years prior to its evaluation. The Faculty provides alumni's e-mails to the Financial Times under strict rules; for instance, the Faculty is not allowed to contact the graduates during that three-year period with any intention to influence them. At the same time, the contact period is strictly time-limited. The three-year period reflects the fact that the graduates have had the opportunity to establish themselves professionally. The criteria include their job level, career development within the past three years upon graduating and salary classification.



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The Financial Times ranking results are a positive indication of the international perception of the Faculty of Business Administration at the University of Economics, Prague in the field of business economics and management education.

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The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20,000 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's honoris causa title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/index-en.php>.

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