



P R E S S R E L E A S E

ISBM MBA Program at the Faculty of Business Administration re-accredited

The MBA program at the International School of Business and Management (ISBM) was re-accredited upon five years of its activity with a seven year “quality seal” (Qualitätssiegel) by the Foundation for International Business Administration Accreditation (FIBAA), headquartered in Bonn.

Prague, 26 March 2014

This high quality appraisal process is a result of a year-long accreditation process prepared by ISBM management at the Faculty of Business Administration of the University of Economics, Prague. The re-accreditation process, done by an international five member commission, took place at VŠE from November 26-27, 2013. Two commission members represent European universities, one member is a European representative of the private sector, and two members are students. The commission highly evaluated the school’s participation in the Czech Association of MBA Schools (CAMBAS), which monitors the quality of different MBA programs in the Czech Republic. CAMBAS is a member of international commission EQUAL.

FIBAA grants accreditation primarily to different education programs in Germany, Austria, Switzerland and the Netherlands. ISBM is the only public school in the Czech Republic with its own accredited MBA program.

ISBM (International School of Business and Management) is an educational institution at the Faculty of Business Administration of the University of Economics, Prague. “ISBM completes and broadens the study and education programs of the Faculty of Business Administration. Its graduates have strong personalities with the necessary professional outlook, and they are capable of tackling the challenges of today’s complex business environment. In cooperation with the faculty, the ISBM program is focused on domestic and foreign economic development and related business sector requirements,” Prof. Ivan Nový ISBM Academic Director at the Faculty of Business Administration, states.

Zurich University of Applied Sciences is the main educational partner. As such, ISBM MBA students have the opportunity to take selected courses at this institution. A similar concept is applied in cooperation with Lichtenstein University together with the WOIS Innovation Institute at Steinbeis University Berlin in Coburg.

Prof. Nový states: „Having participants from abroad is another step we should take according to the commission’s recommendation. This update is in compliance with VŠE’s management. We are glad the demand by students validates the program’s quality and practical focus. Case studies and business sector focus differentiate the program from standard master studies education programs.”



P R E S S R E L E A S E

X X X

The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20,000 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's honoris causa title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/index-en.php>.

Contact

Prof. Ivan Nový

Vice-Dean for Science and Research

Faculty of Business Administration

tel.: 224 098 334

E-mail: ivan.nowy@vse.cz

Jan Martin Rolenc

Spokesperson

tel.: (+420) 224 095 754

Mobile: (+420) 731 124 440

E-mail: pr@vse.cz