



## PRESS RELEASE

# The University of Economics, Prague was awarded the second best university in Central and Eastern Europe

The University of Economics, Prague (VŠE) took the second best place in the annual international ranking of Eduniversal. In Central and Eastern Europe region, 81 universities in 21 countries were selected for the ranking. Only three universities - "Top 3 Business Schools" - in the region received the highest number of palms – five – symbolizing the development of their internationalization: University of Economics, Prague; Warsaw School of Economics and Saint Petersburg State University.

**Prague, 18 October 2012**

Since 2008, Eduniversal has ranked the 1000 business schools and universities from 153 countries. The ranking aim is to provide students and professionals with a global panorama of the top-class universities and the possibilities of high quality management education. The award ceremony took place in Lima, Peru capital, at the 5th Eduniversal World Convention on 17 October, 2012. The award for VŠE was accepted by Hana Machková, the university's Vice-President for International and Public Relations.

The schools are selected by the 12-member International Scientific Committee. They can get the ranking of one to five "Palm Awards" indicating the level of an academic institution's international reputation. The Palms classification is based on two key elements – the internationalisation criteria and The Deans' Vote. The internationalisation criteria are: international accreditations, well recognized journals such as Financial Times or Business Week ranking classifications, international academic associations' memberships and the quality and extend of partner-university networks. The vote is given by the deans and the presidents of the 1000 listed schools. The schools are divided into nine geographic world zones while only 3 schools per region are awarded

### Schools awarded in Eduniversal ranking 2012

Region	School
Africa	University of Cape Town, South Africa
	The American University of Cairo, Egypt
	University of Stellenbosch Business School, South Africa
Central Asia	Indian Institute of Management Bangalore, India
	Indian Institute of Management Ahmedabad, India



## PRESS RELEASE

	Indian Institute of Management Calcutta, India
Central and Eastern Europe	St. Petersburg University, Russia
	The University of Economics, Prague, Czech Republic
	University of Warsaw (SGH), Poland
Eurasia and Middle East	Tel Aviv University's Faculty of Management, Israel
	Istanbul University, Turkey
	Koç University, Turkey
Far East Asia	Fudan University School of Management, People's Republic of China
	Hong Kong University of Science and Technology, People's Republic of China
	National University of Singapore, Singapore
Latin America	EGADE Business School, Mexico
	Pontificia Universidad Católica de Chile, Chile
	Universidad de los Andes, Colombia
North America	Harvard Business School, USA
	McGill University, Canada
	Yale School of Management, USA
Australia and Oceania	University of Melbourne, Australia
	University of Auckland Business School, New Zealand
	Monash University, Australia
Western Europe	London Business School, United Kingdom
	Copenhagen Business School, Denmark
	INSEAD, France

More information at: [www.eduniversal-ranking.com](http://www.eduniversal-ranking.com)

X X X

**The University of Economics, Prague** (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 20,000 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's honoris causa title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/index-en.php>.



## PRESS RELEASE

### Contact

**Jan Martin Rolenc**

VŠE spokesperson

Tel.: 00420 224 095 754

Mobile: 00420 731 124 440

E-mail: [pr@vse.cz](mailto:pr@vse.cz)