



PRESS RELEASE

The University of Economics pushes for even more praise in international university rankings

The University of Economics in Prague celebrates more success in several international university rankings within a matter of days. The first success came when the university was awarded first place in the Eduniversal university ranking as the best university in Eastern Europe. Last week, the university secured itself a spot in the Business Masters Ranking by QS, which rates specialised master's degree programmes. The university was praised for its finance, management and business analytics departments. The last of our university's recent achievements is being placed among the top 95 European business schools in the "Financial Times European Business Schools 2017" ranking.

Prague, 4 December 2017

The University of Economics in Prague has confirmed its high level of education by repeating its success from the year 2015, when it also achieved first place in the *Eduniversal* ranking. In this ranking, it places the university among the top 3 schools in its geographical area since the year 2009. The first step in assessing the above-mentioned annual ranking is choosing the 1000 best universities. This task is performed by the ISC (The International Scientific Committee), which consists of 11 members. Those universities are then assigned a number of so called "Palms of Excellence", based on many criteria, such as internationalisation, reputation and renown in the region, or quality. To finish the assessment, universities are voted upon by the rectors and deans of the 1000 chosen universities and colleges.

In the case of specialised subject rankings of master's degree programmes, *Business Masters Rankings* by QS, the University of Economics in Prague has succeeded in two categories. The Faculty of Finance and Faculty of Business Administration had their master's programmes placed among the best. For the year 2018, QS has appraised 122 management master's degrees and 131 finance master's degrees. The specific rankings are published for the first 100. The CEMS programme, which at the University of Economics in Prague is being realised by the Faculty of Business Administration (the deadline for signing up for the International Management programme is on 28th of February, 2018), has secured 8th place in the management ranking. Other programmes taught at the university have been placed in the 100+ categories. However, countries of Central and Eastern Europe are scarcely represented in the ranking, unlike schools from Western Europe and the US.

The "*Financial Times European Business Schools 2017*" ranking was published on 4th December. It is based on data submitted by the universities themselves and their graduates.



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The main criteria are the quality of the master's programmes, quality of MBA programmes and executive education, wages of the graduates and their dynamics, qualifications of the tutors (i.e. the number of tutors with a PhD and the number of foreign lecturers), or the percentage of women among the academics. The University of Economics, represented by the Faculty of Business Administration, secured a spot at number 86, which is an improvement by 2 spots in comparison to last year.

The aim of these above-mentioned rankings is to provide applicants for studies and the public with a worldwide overview of the top universities and the quality of managerial education they supply. The fact that the University of Economics repeatedly seizes top spots is a testament to the continuous quality of education it provides and the high level of quality offered by its programmes.

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The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 16,700 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's Honoris Causa Title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/english>.

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