



## PRESS RELEASE

# University of Economics, Prague and Česká spořitelna, a. s. signed General Partnership Agreement for 2012

Richard Hindls, President of University of Economics, Prague, and Pavel Kysilka, Chairman of the Board and General Manager of Česká spořitelna, a. s. signed the General Partnership Agreement on 23 January 2012. The agreement is focused on long term cooperation between both institutions for 2012. The agreement stresses the research and development objectives, the bank professionals' participation in the education and its support to student organizations at the university.

**Prague, 25 January 2012**

On Monday 23 January 2012, informal meeting took place in Česká spořitelna, a. s. headquarters in Prague. The bank and the university representatives signed the agreement in terms of cooperation between both institutions for 2012.

**In the field of science**, the objective of both institutions is represented by the support to the university academics to publish their research results as research publications, papers in scientific journals and international conferences presentations organized at the university. The university research presentation for general public is considered as objective as well. Day of Science by universities in Prague (Charles University; Czech Technical University in Prague, Institute of Chemical Technology, Prague; Czech University of Life Sciences, Prague and University of Economics, Prague) will take place at Žižkov Campus of University of Economics, Prague on 23 November 2012.

The cooperation between the university and the bank can be identified in the **field of education**. The university students and the bank professionals can meet and discuss in the lectures. The bank representatives consult the students' term papers, bachelor or diploma thesis. Fair Šance and event of Den bankovní profese are the those in which the bank participates. At event of Den bankovní profese, major banks introduce selected bank activities to students in workshops. Fair Šance offers direct contact between students and their future employers. Ultimately, the bank supports the international exchange of the university students.

The bank and the university management are aware of the social aspects of the university life. The grant by president of the university and the bank supporting professional, cultural and sport activities declares the **social responsibility** of both institutions. In 2012, student organizations applied for the aid in 60 event projects. The selection commission will decide the aid by individual events by the end of January 2012. The bank supports other social



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events organized by the university such as The Representative Ball of the University being organized on 5 December 2012 or Day with the university graduates meeting being organized on 2 June 2012.

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**University of Economics, Prague** is the most important economic university in the Czech Republic. Currently, there are more than 20 thousand of students at six faculties of the university. Those are Faculty of Finance and Accounting, Faculty of International Relations, Faculty of Business Administration, Faculty of Informatics and statistics, Faculty of Economics and Faculty of Management in Jindřichův Hradec. The university graduates hold important management positions in private and public sector. Most graduates head towards the various industries and service sectors, business, marketing, banking, public administration, accounting, audit, tourism and information technologies. Important Czech and foreign economists and Nobel Prize Laureates such as prof. Robert A. Mundel, prof. Milton Friedman or prof. Gary S. Becker are among those awarded with Degree of Honor doctor Honoris Causa of University of Economics, Prague. For more information, visit [www.vse.cz](http://www.vse.cz).

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