



PRESS RELEASE

VŠE is the best Business School in Eastern Europe according to this year's Eduniversal Ranking

In the annual Eduniversal ranking, which took part for the 10th time this year, the University of Economics, Prague (VŠE) placed first and gained a title of the best Business School in the Eastern Europe.

Prague, 10 November 2017

Competition was really numerous this year, as the second place was taken by Corvinus University of Budapest, the Corvinus Business School and the University of Ljubljana - Faculty of Economics. The third place was shared by the University of Warsaw - Faculty of Management, St. Petersburg University Graduate School of Management and Zagreb School of Economics and Management.

The excellent result again confirms the high level of the University of Economics, Prague. VŠE has regularly ranked among the three best schools in the region since 2009. The award ceremony took place in Dubai on Thursday 9 November 2017. The award for VŠE was accepted by Jiří Hnilica, Vice-Rector for International relations and Information Systems.

Since 2008, Eduniversal has been ranking 1000 business schools and universities from 154 countries, which are divided into nine geographic world regions. The first step of the each year's evaluation is taken by the International Scientific Committee (ISC), comprised of 11 members, which is responsible for the Official Selection of the best 1000 business schools. These schools are then divided within each country into five levels of excellence (the Palme of Excellence) according to a set of criteria designed to determine a school's international influence, reputation and quality, especially the extent of internationalization. They include the existence of international accreditations, position in international rankings, membership in international organizations, the quality and number of partner schools and the school's reputation as well as its importance in the region. Third but no less important element of the evaluation is the evaluation of Rectors and Deans of the 1000 selected universities. When evaluating, Rectors and Deans answer the following question: "Which school would you recommend to your students if they wanted to study in the given country?" The Dean's recommendation rate for VŠE was 341‰ this year.

Based on these criteria, all schools are divided into five groups, which are characterized by the number of palms. Worldwide, only the hundred best schools get five palms and VŠE is among them. The ranking's aim is to provide students and professionals with a global perspective of



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the top-class universities and the possibilities of where to acquire high quality management education.

More information: www.eduniversal-ranking.com

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Headquartered in Paris, **Eduniversal** is a global ranking and rating agency specializing in higher education. The company has established strong expertise in evaluating academic institutions and programs in France since 1994, and internationally since 2007. Eduniversal produces two annual global rankings: The Best 1000 Business Schools in 154 countries and The Best 4000 Masters and MBA programs in 30 fields of study in 154 countries. These rankings are designed to provide information to prospective graduate students that will help them in their search for their future studies in the following zones: Africa, Central Asia, Eastern Europe, Eurasia & Middle East, Far East Asia, Latin America, North America, Oceania, Western Europe.

The University of Economics, Prague (Vysoká škola ekonomická v Praze) is the leading university in the field of management and economics in the Czech Republic. The University of Economics, Prague is composed of more than 16,700 students and has six faculties – five in Prague and one in Jindřichův Hradec in South Bohemia. These include: the Faculty of Finance and Accounting, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Statistics and Informatics and the Faculty of Economics and Public Administration. The faculty based in Jindřichův Hradec is specialized in management. Graduates of the University of Economics, Prague occupy responsible positions in the private as well as in the public sector. Most of them are employed in the sectors of industry and services, trade, marketing, banking, public administration, accounting, audit, tourism and the field of information technology. Many significant Czech and foreign economists have obtained the University's Honoris Causa Title; for example, the Nobel Prize winner Prof. Robert A. Mundell, Prof. Milton Friedman and Prof. Gary S. Becker. More information at <http://www.vse.cz/english>.

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